

## PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	70.20	69.31	71.09	71.44
Gold	BUY	1,780.00	1,766.00	1,794.00	1,805.00
Silver	BUY	22.135	21.67	22.600	23.000
Platinum	BUY	923.00	908.00	938.00	950.00
Copper	SELL	4.284	4.308	4.259	4.228
Natural Gas	SELL	3.816	3.895	3.737	3.665

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,623.00	35,531.00	35,715.00	35,780.00
S&P 500	BUY	4,668.00	4,658.00	4,678.00	4,690.00
NASDAQ 100	SELL	16,151.00	16,242.00	16,060.00	15,993.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	113.520	113.290	113.750	113.850
EUR-USD	SELL	1.1287	1.1316	1.1258	1.1241
GBP-USD	SELL	1.3210	1.3247	1.3173	1.3160

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	122,850	5.45%	6,700	1,449	21.62%	2,061	30.76%
1 Ounce	311,500	3.50%	10,900	2,287	20.98%	4,212	38.64%
10 Ounce	38,736	8.78%	3,400	759	22.33%	1,459	42.92%
5 Ounce	807,625	5.84%	47,200	12,717	26.94%	23,217	49.19%
1000 Pounds	749,648	3.92%	29,400	3,981	13.54%	9,493	32.29%
1000 MMBTU	667,800	8.58%	57,300	13,417	23.42%	26,017	45.41%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,234,025	2.36%	147,200	15,447	10.49%	26,822	18.22%
Index Level	816,900	2.39%	19,500	1,668	8.56%	3,768	19.33%
Index Level	2,826,425	2.78%	78,600	15,762	20.05%	27,487	34.97%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,793,616	0.87%	15,600	3,759	24.10%	5,339	34.22%
10,000 Units	1,975,225	0.95%	18,800	5,200	27.66%	8,175	43.48%
10,000 Units	2,311,750	1.18%	27,300	6,600	24.18%	8,875	32.51%

### Major Headlines

#### Oil Down, More Countries Tighten Measures to Curb Omicron Spread

Oil was down Tuesday morning in Asia, with fuel demand concerns rising after more countries tightened measures to curb the spread of the omicron COVID-19 variant. Brent oil futures fell 0.52% to \$74 by 10:49 PM ET (3:49 AM GMT) and WTI futures fell 0.56% to \$70.89. [see more...](#)

#### Gold Down, Investors Focus on Key Central Bank Meetings

Gold prices were down on Tuesday morning, but moves were small as investors await decisions from key central banks meetings. Gold futures inched down 0.09% to \$1,786.65 by 10:15 PM ET (3:15 AM GMT). The dollar, which normally moves inversely to gold, edged up on Tuesday. Around 20 central banks including the U.S. Federal Reserve, the European Central Bank, the Bank of England. [see more...](#)

#### Dow Jones Futures Rise After Stock Market Sells Off Ahead of Fed Meeting; Elon Musk Sells More Tesla Stock

Dow Jones futures were slightly higher following Monday's stock market sell-off ahead of this week's Fed meeting. Tesla stock broke down through a key support level, while Apple reversed sharply after hitting record highs. And stock market leaders Advanced Micro Devices and Nvidia fell. [see more...](#)

#### USD/JPY sticks close to 113.50 level, 50DMA amid quiet start to busy week

USD/JPY is trading in subdued fashion amid a quiet start to what will ultimately be a very busy week. The pair has been undulating just to the north of the 113.50 level and close to its 50-day moving average in the 113.60s, levels which have acted as a magnet for the price action for most of the last week. [see more...](#)

#### EUR/USD capped at 1.1300 level and 21DMA as dollar stands firm pre-Fed meeting

EUR/USD upside was capped by the psychologically important 1.1300 level and its 21-day moving average just below it on Monday. At present, the pair trades around the 1.1290 mark and is set to end the day around 0.2% lower, a decent recovery from earlier session lows close to 1.1260 when the pair was, at the time, down about 0.5% on the day. [see more...](#)

GBP/USD erases some of Friday's gains hovers around 1.3220s The GBP/USD pares some of its last Friday's gains, slide some 0.32%, trading at 1.3226 during the New York session at the time of writing. Investors' mood is downbeat, as portrayed by European equities ending in the red, while major US stock indexes are losing between 0.65% and 0.85%. Factors like the first death linked to the omicron variant in the [see more...](#)

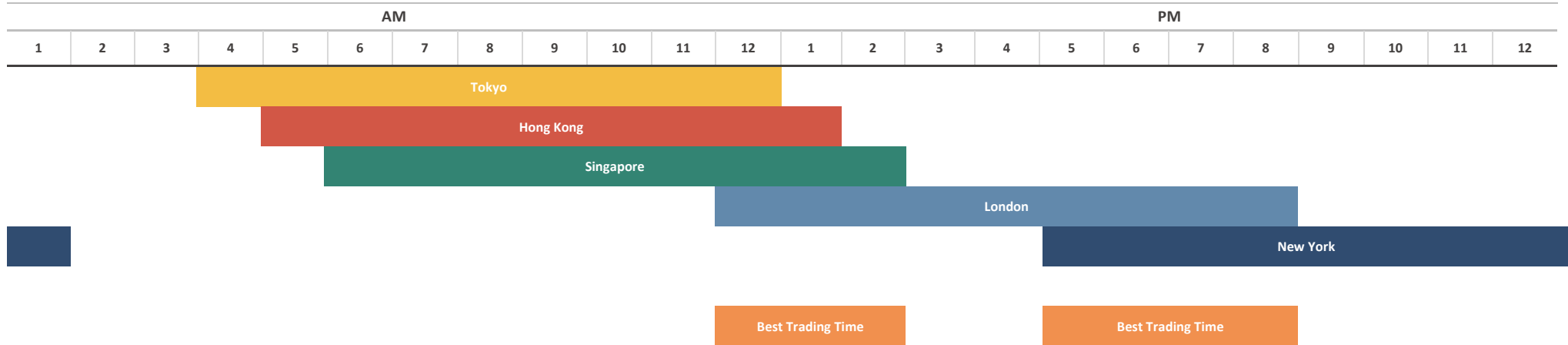
## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Average Earnings Index +Bonus (Oct)	14-Dec-21	12:00:00 PM	GBP	High volatility expected		0.046	0.058
Claimant Count Change (Nov)	14-Dec-21	12:00:00 PM	GBP	High volatility expected			-14.9K
BCB Copom Meeting Minutes	14-Dec-21	4:00:00 PM	BRL	High volatility expected			
PPI (MoM) (Nov)	14-Dec-21	6:30:00 PM	USD	High volatility expected		0.005	0.006

Source: Investing.com

# FOREX MARKET'S STATISTICS

### Forex Market Hours

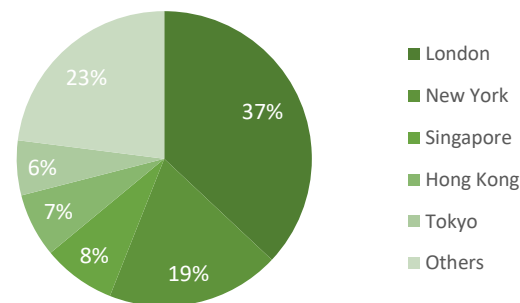


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

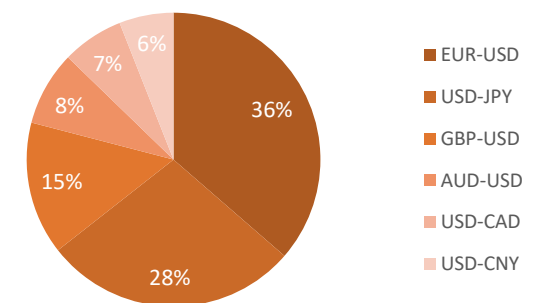
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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